

Full Report :

Supplied on 05 November 2007

Company Identification Details

Subject Reported on BRITISH AIRWAYS PLC
Holding Company -
Ultimate Holding Company -
Address World Cargo Centre, P O Box 99 London Heathrow Air, Hounslow, Middlesex, TW6 2JS .
Registered Office WATERSIDE, PO BOX 365, WEST DRAYTON, MIDDLESEX, UB7 0GB .
Telephone 0845 7222777

Credit Score 62 out of 100

Low Risk - There is a high degree of confidence this company will prove good for the assigned Credit Limit

Credit Limit GBP 30,000,000

Selling to this company? The Credit Limit is the recommended maximum outstanding debtor exposure at any one time.

Official Company Data

Legal Form Public limited company
Registration Number 01777777
Date of Incorporation 13/12/1983
Registered Office WATERSIDE, PO BOX 365, WEST DRAYTON, MIDDLESEX, UB7 0GB .
Date of Last Annual Return to Registry 31/07/2007
Activities INTERNATIONAL, DOMESTIC SCHEDULED AIR SERVICES FOR THE CARRIAGE OF PASSENGERS, FREIGHT AND MAIL AND ANCILLARY SERVICES. - -
Accounts The last filed accounts at Companies House are those to 31/03/2007

Recently Filed Documents ([view available documents](#))

Details of the most recent documents

Date Received	Description
18/10/2007	Returns Of Allotments Of A Public Company
11/10/2007	Returns Of Allotments Of A Public Company
04/10/2007	Returns Of Allotments Of A Public Company
25/09/2007	Returns Of Allotments Of A Public Company
21/08/2007	Returns Of Allotments Of A Public Company
11/08/2007	Returns Of Allotments Of A Public Company
06/08/2007	Documents Making Or Evidencing An Alteration In The Memorandum Or Articles Of Association
06/08/2007	Returns Of Allotments Of A Public Company
30/07/2007	Returns Of Allotments Of A Public Company

17/07/2007	Returns Of Allotments Of A Public Company
07/07/2007	Returns Of Allotments Of A Public Company
26/06/2007	Returns Of Allotments Of A Public Company
15/06/2007	Returns Of Allotments Of A Public Company
16/05/2007	Returns Of Allotments Of A Public Company
27/04/2007	Returns Of Allotments Of A Public Company
18/04/2007	Returns Of Allotments Of A Public Company
31/03/2007	Returns Of Allotments Of A Public Company
30/03/2007	Returns Of Allotments Of A Public Company
14/03/2007	Returns Of Allotments Of A Public Company
24/02/2007	Returns Of Allotments Of A Public Company

It should be noted that there is no legal requirement to file satisfaction details of mortgages/charges at Companies House.

Known Directors

DIRECTOR	MARTIN FAULKNER BROUGHTON
Occupation	CHARTERED ACCOUNTANT
Address	WATERSIDE P O BOX 365 , HARMONDSWORTH , WEST DRAYTON , MIDDX , UB7 0GB
Country of Origin	BRITISH
Date of Birth	15/04/1947
Appointment Date	12/05/2000
DIRECTOR	ELIZABETH CONWAY SYMONS
Occupation	PRIVY COUNCIL MEMBER OF THE HO
Address	WATERSIDE , HARMONDSWORTH , WEST DRAYTON , MIDDX , UB7 0GA
Country of Origin	BRITISH
Date of Birth	14/04/1951
Appointment Date	19/07/2005
Other Directorships	CAPARO PLC , CAPARO INDUSTRIES PLC , JOINT ARAB-BRITISH CHAMBER OF COMMERCE(THE)
DIRECTOR	KENNETH PETER ROSS SMART
Occupation	AVIATION SAFETY SPECIALIST
Address	WATERSIDE , HARMONDSWORTH , WEST DRAYTON , MIDDX , UB7 0GA
Country of Origin	BRITISH
Date of Birth	28/04/1946
Appointment Date	19/07/2005
Other Directorships	VULCAN TO THE SKY TRUST , THE CHIRP CHARITABLE TRUST
DIRECTOR	MAARTEN ALBERT VAN DEN BERGH
Occupation	BANK CHAIRMAN
Address	THE SHELL CENTRE , , LONDON , SE1 7NA
Country of Origin	DUTCH
Date of Birth	19/04/1942
Appointment Date	16/07/2002
Other Directorships	BT GROUP PLC
DIRECTOR	KEITH WILLIAMS
Occupation	ACCOUNTANT
Address	WATERSIDE , HARMONDSWORTH , WEST DRAYTON , MIDDX , UB7 0GA
Country of Origin	BRITISH
Date of Birth	13/05/1956
Appointment Date	01/01/2006

Other Directorships

[BRITISH ASIA AIRWAYS LIMITED](#), [BRITISH AIRWAYS ENGINE OVERHAUL LIMITED](#), [SOVEREIGN HOLIDAYS LIMITED](#), [DAN-AIR SERVICES LIMITED](#), [BRITISH AIR SERVICES LIMITED](#), [BRITISH AIRWAYS HELICOPTERS LIMITED](#), [BRITISH CALEDONIAN PENSIONS TRUSTEES LIMITED](#), [BRITISH AIRWAYS \(NO 1\) LIMITED](#), [SPEEDWING AIRSYSTEMS LIMITED](#), [SCOTTISH AIRWAYS LIMITED](#), [BA PULSE LIMITED](#), [BRITISH AIRWAYS DIRECT LIMITED](#), [BRITISH AIRWAYS EXPRESS LIMITED](#), [BRITISH AIRWAYS PULSE LIMITED](#), [BA EXPRESS LIMITED](#), [BRITISH AIRWAYS ENGINEERING SERVICES LIMITED](#), [MIDDLE EAST VISITORS' SERVICES LIMITED](#), [LOLA TRAVEL LIMITED](#), [TRAVELVISION LIMITED](#), [CALEDONIAN AVIATION SERVICES LIMITED](#), [AVIATION DEFENCE LIMITED](#), [CAMBRIAN AIRWAYS LIMITED](#), [BA DIRECT LIMITED](#), [SPEEDWING TRAINING LIMITED](#), [RATHREED LIMITED](#), [BRITISH REGIONAL AIRLINES \(SCOTLAND\) LIMITED](#), [BRITISH AIRWAYS CONNECT LIMITED](#), [BRITISH AIRWAYS CITIEXPRESS LIMITED](#), [BRITISH CALEDONIAN AIRWAYS LIMITED](#), [AVIATION INSURANCE CONSULTANTS LIMITED](#), [AIR RUSSIA LIMITED](#), [BA MILES LIMITED](#), [OVERSEAS AIR TRAVEL LIMITED](#), [BRITAIN AIRWAYS LIMITED](#), [EMG MARKETING LIMITED](#), [BRITISH AIRWAYS 777 LEASING LIMITED](#), [REMOTEREPORT TRADING LIMITED](#), [BRITISH CALEDONIAN GROUP PUBLIC LIMITED COMPANY](#), [BRITISH AIRWAYS GLOBAL FINANCIAL SERVICES LIMITED](#), [BRITISH AIRWAYS LEASING LIMITED](#), [BRITAIR HOLDINGS LIMITED](#), [BRITISH AIRWAYS \(EUROPEAN OPERATIONS AT GATWICK\) LIMITED](#), [BRITISH AIRWAYS FINANCIAL SERVICES LIMITED](#), [CHAMELEON TRAINING & CONSULTING LIMITED](#), [THE PLIMSOLL LINE LIMITED](#), [BRITISH EUROPEAN AIRWAYS LIMITED](#), [BRITISH AIRWAYS MILEAGE COMPANY LIMITED](#), [CALEDONIAN RISK MANAGEMENT LIMITED](#), [CALEDONIAN AVIATION INVESTMENTS LIMITED](#), [BA AND AA HOLDINGS LIMITED](#), (only 1st 50 directorships shown)

DIRECTOR
Occupation
Address
Country of Origin
Date of Birth
Appointment Date
Other Directorships

MARTIN PETER READ
CHIEF EXECUTIVE
WATERSIDE , PO BOX 365 HARMONDSWORTH , WEST DRAYTON , MIDDX , UB7 0GB
BRITISH
16/02/1950
12/05/2000
[PORTSMOUTH HOUSING ASSOCIATION LIMITED](#), [HAMPSHIRE TECHNOLOGY CENTRE TRUST LIMITED\(THE\)](#), [SHELTER, THE NATIONAL CAMPAIGN FOR HOMELESS PEOPLE LIMITED](#)

DIRECTOR
Occupation
Address
Country of Origin
Date of Birth
Appointment Date
Other Directorships

DENISE PATRICIA BYRNE KINGSMILL
LAWYER
WATERSIDE , HARMONDSWORTH , WEST DRAYTON , MIDDX , UB7 0GA
BRITISH
24/04/1947
05/11/2004
[THE DESIGN MUSEUM](#)

DIRECTOR
Occupation
Address
Country of Origin
Date of Birth
Appointment Date

ALISON CLARE REED
CHIEF FINANCIAL OFFICER
WATERSIDE , HARMONDSWORTH , WEST DRAYTON , MIDDX , UB7 0GA
BRITISH
22/12/1956
01/12/2003

DIRECTOR
Occupation
Address
Country of Origin
Date of Birth
Appointment Date

WILLIAM MATTHEW WALSH
COMPANY DIRECTOR
WATERSIDE , HARMONDSWORTH , WEST DRAYTON , MIDDX , UB7 0GA
IRISH
25/10/1961
03/05/2005

Other Directorships	BRITISH AIRWAYS PLC
DIRECTOR	CHUMPOL NA LAMLIENG
Occupation	COMPANY DIRECTOR
Address	WATERSIDE , HARMONDSWORTH , WEST DRAYTON , MIDDX , UB7 0GA
Country of Origin	THAI
Date of Birth	25/04/1947
Appointment Date	01/11/2005
DIRECTOR	JAMES ARTHUR LAWRENCE
Occupation	CFO
Address	WATERSIDE , HARMONDSWORTH , WEST DRAYTON , MIDDX , UB7 0GA
Country of Origin	AMERICAN
Date of Birth	18/10/1952
Appointment Date	01/11/2006
SECRETARY	ALAN KERR BUCHANAN
Address	WATERSIDE PO BOX 365 , WEST DRAYTON , MIDDX , UB7 0GB
Country of Origin	BRITISH
Date of Birth	16/06/1958

Recently Resigned Directors (last 3)

DIRECTOR	MARTIN PETER GEORGE
Occupation	DIRECTOR OF MARKETING
Address	WATERSIDE , WEST DRAYTON , MIDDX , - -
Country of Origin	BRITISH
Date of Birth	19/05/1962
Resignation Date	09/10/2006
DIRECTOR	JOHN FREDERICK RISHTON
Occupation	CHIEF FINANCIAL OFFICER
Address	CHERRY TREES , GRIMMS HILL , GREAT MISSENDEN , BUCKS , - -
Country of Origin	BRITISH
Date of Birth	21/02/1958
Resignation Date	31/12/2005
DIRECTOR	RODERICK IAN EDDINGTON
Occupation	DIRECTOR
Address	SOUTHLAKE HOUSE , THE STREET , READING , - -
Country of Origin	AUSTRALIAN
Date of Birth	02/01/1950
Resignation Date	30/09/2005

[Public Record Information](#)

Summary of CCJ's/Scottish Decrees

There are 7 exact unsatisfied CCJs totalling GBP 14,646 in the last 72 months

Details of most recent CCJ's/Scottish Decrees

10/2007, a Judgment of GBP 780 was made in NORTHAMPTON court (Case No. 7QT40025) against BRITISH AIRWAYS PLC of PO BOX 365,HARMONDSWORTH,WEST DRAYTON,MIDDLESEX,UB7 0GB

08/2007, a Judgment of GBP 2876 was made in NORTHAMPTON court (Case No. 7QT24759) against BRITISH AIRWAYS PLC of ROOM 2093,TERMINAL 4 S125,PO BOX 10,HEATHROW AIRPORT,HOUNSLOW

04/2007, a Judgment of GBP 1020 was made in YORK court (Case No. 7YO00790) against BRITISH AIRWAYS PLC of WATERSIDE,P O BOX 365,HARMONSWORTH,UB7 0GB

12/2006, a Judgment of GBP 4890 was made in KINGSTON-UPON-THAMES court (Case No. 6KT04793) against BRITISH AIRWAYS PLC of WATERSIDE,HARMONSWORTH,WEST DRAYTON,UB7 0GB

12/2006, a Judgment of GBP 110 was made in NORTHAMPTON court (Case No. 6QZ86284) against BRITISH AIRWAYS PLC of HARMONSWORTH,WEST DRAYTON,MIDDLESEX,UB7 0GB

01/2006, a Judgment of GBP 2504 was made in STAINES court (Case No. 5SM02836) against BRITISH AIRWAYS PLC of WATERSIDE,PO BOX 365 HARMONSWORTH,WEST DRAYTON

08/2005, a Judgment of GBP 2572 was made in BOLTON court (Case No. 5BL03751) against BRITISH AIRWAYS PLC of WATERSIDE,PO BOX 365,HARMONSWORTH,WEST DRAYTON Satisfied 11/2005

01/2005, a Judgment of GBP 93 was made in NORTHAMPTON court (Case No. 5XJ00168) against BRITISH AIRWAYS PLC of WATERSIDE HFB3,PO BOX 365,HARMONSWORTH Satisfied 04/2005

05/2004, a Judgment of GBP 2466 was made in NORTHAMPTON court (Case No. 4QZ10195) against BRITISH AIRWAYS PLC of HARMONSWORTH,WEST DRAYTON,MIDDLESEX,UB7 0GB

Operations

Activities	INTERNATIONAL, DOMESTIC SCHEDULED AIR SERVICES FOR THE CARRIAGE OF PASSENGERS, FREIGHT AND MAIL AND ANCILLARY SERVICES. - -
Sic Code	Description
6210	Scheduled air transport
Staff Employed	48070
Auditors	ERNST AND YOUNG LLP
Auditors Notes	Clean Report The Auditors have expressed a clean opinion (i.e. unqualified with no referrals) on the accounts for the period ended 31/03/2007.
Subsidiaries	02260073 AIR MILES TRAVEL PROMOTIONS LIMITED 00574670 AIR RUSSIA LIMITED 00447296 AIRWAYS AERO ASSOCIATIONS LIMITED 00346951 ANGLO OVERSEAS PROPERTIES LIMITED 02230279 AVIATION DEFENCE LIMITED 03840072 BA AND AA HOLDINGS LIMITED 00941120 BLUE SKY HOLIDAYS LIMITED 00385186 BOAC LIMITED 03537574 BRITAIR HOLDINGS LIMITED 00437440 BRITISH AIRWAYS (ESPANA) LIMITED 00519947 BRITISH AIRWAYS (EUROPEAN OPERATIONS AT GATWICK) LIMITED 02252026 BRITISH AIRWAYS (NO 1) LIMITED 01953275 BRITISH AIRWAYS (NO. 2) LIMITED 04954270 BRITISH AIRWAYS 777 LEASING LIMITED 00590083 BRITISH AIRWAYS ASSOCIATED COMPANIES LIMITED 02775232 BRITISH AIRWAYS AVIONIC ENGINEERING LIMITED 05553024 BRITISH AIRWAYS CITIEXPRESS LIMITED 05553014 BRITISH AIRWAYS CONNECT LIMITED 00895062 BRITISH AIRWAYS ENGINE OVERHAUL LIMITED 00545942 BRITISH AIRWAYS ENGINEERING SERVICES LIMITED 04251125 BRITISH AIRWAYS FINANCIAL SERVICES LIMITED 03707950 BRITISH AIRWAYS GLOBAL FINANCIAL SERVICES LIMITED 02047074 BRITISH AIRWAYS HELICOPTERS LIMITED 00554278 BRITISH AIRWAYS HOLIDAYS LIMITED 03109109 BRITISH AIRWAYS INTERIOR ENGINEERING LIMITED 04150220 BRITISH AIRWAYS LEASING LIMITED 02204178 BRITISH AIRWAYS MAINTENANCE CARDIFF LIMITED 04068684 BRITISH AIRWAYS MILEAGE COMPANY LIMITED 00434180 BRITISH AIRWAYS PENSION ADMINISTRATION LIMITED

[04560789](#) BRITISH AIRWAYS PENSION TRUSTEE (NO. 2) LIMITED
[03653266](#) BRITISH AIRWAYS QUEST LIMITED
[02562966](#) BRITISH AIRWAYS REGIONAL LIMITED
[02524175](#) BRITISH AIRWAYS TRAVEL SHOPS LIMITED
[01467993](#) BRITISH AIRWAYS VISITORS' SERVICES LIMITED
[02783616](#) BRITISH ASIA AIRWAYS LIMITED
[SC036382](#) BRITISH CALEDONIAN GROUP PUBLIC LIMITED COMPANY
[02179712](#) BRITISH CALEDONIAN PENSIONS TRUSTEES LIMITED
[00297907](#) BRITISH EUROPEAN AIRWAYS LIMITED
[00028480](#) CALEDONIAN AVIATION SERVICES LIMITED
00516146 CALEDONIAN LEISURE LIMITED
[00300103](#) CAMBRIAN AIRWAYS LIMITED
[02078520](#) CHAMELEON TRAINING & CONSULTING LIMITED
[02571224](#) CITYFLYER EXPRESS LIMITED
01016440 DAN-AIR ASSOCIATED SERVICES LIMITED
01025107 DAN-AIR AVIATION LIMITED
[00907539](#) DAN-AIR SERVICES LIMITED
00674919 DAVIES & NEWMAN TRAVEL LIMITED
00523319 DAVIES AND NEWMAN OFFSHORE SERVICES LIMITED
02543481 DME PROJECTS LIMITED
[02823134](#) GLOBAL AVIATION FUNDING LIMITED
00937492 GOLDEN LION HOLIDAYS LIMITED
01566440 IMPACT PUBLISHING INTERNATIONAL LIMITED
[00596136](#) MIDDLE EAST VISITORS' SERVICES LIMITED
[02775089](#) REMOTEREPORT TRADING LIMITED
[00855631](#) SOVEREIGN HOLIDAYS LIMITED
[02524174](#) SPEEDWING AIRSYSTEMS LIMITED
[02512054](#) SPEEDWING INTERNATIONAL LIMITED
[01920826](#) SPEEDWING TRAINING LIMITED
[03918190](#) TELEFLIGHT LIMITED
[01967358](#) THE PLIMSOLL LINE LIMITED
02552680 UNIQUEPOINT LIMITED
[02070671](#) WEB TRAVEL SYSTEMS LIMITED

Share Summary

Share information is not held for this company.

Mortgages and Charges

Total Registered	591
Total Outstanding	512
Total Satisfied	79
Most Recent Mortgage	27/09/2007

Financial Data

Profit and Loss

The following figures are shown in units of GBP '000

Number of Weeks	52	52	52	52
Accounts Date	31/03/2007	31/03/2006	31/03/2005	31/03/2004
Currency	GBP '000	GBP '000	GBP '000	GBP '000
SALES	8,492,000	8,515,000	7,813,000	7,560,000

Cost of goods sold	-	-	7,136,000	7,008,000
GROSS PROFIT	-	-	677,000	552,000
Other Expenses	-	-	137,000	147,000
Wages and Salaries	0	1,558,000	1,517,000	1,463,000
Directors Emoluments	2,725	13,219	2,846	1,782
Auditors Fees	2,020	2,091	2,342	1,650
Non-Audit Fees	2,305	1,083	695	508
Depreciation	774,000	700,000	661,000	669,000
Operating Profit	-	-	540,000	405,000
Non Trading Income	562,000	187,000	0	92,000
Exceptional Items	35,000	-31,000	18,000	12,000
Discontinued Operations	-122,000	-	0	0
Interest Payable	192,000	223,000	143,000	279,000
PRE TAX PROFIT	611,000	620,000	415,000	230,000
Taxation	173,000	153,000	149,000	85,000
PROFIT AFTER TAX	438,000	467,000	266,000	145,000
Extraordinary Items	-134,000	-451,000	0	0
RETAINED PROFITS	304,000	16,000	251,000	130,000

Balance Sheet

The following figures are shown in units of GBP '000

Number of Weeks	52	52	52	52
Accounts Date	31/03/2007	31/03/2006	31/03/2005	31/03/2004
Currency	GBP '000	GBP '000	GBP '000	GBP '000
TOTAL FIXED ASSETS	7,953,000	8,505,000	8,492,000	9,367,000
Tangible Assets	7,741,000	8,272,000	8,302,000	9,199,000
Fixed Assets	7,357,000	7,882,000	8,152,000	8,637,000
Intermediate Assets	384,000	390,000	150,000	562,000
Intangible Assets	212,000	233,000	190,000	168,000
TOTAL CURRENT ASSETS	3,431,000	3,669,000	2,844,000	2,765,000
Trade Debtors	654,000	685,000	685,000	676,000
Group Loans	0	0	0	42,000
Stocks	-	-	84,000	76,000
Stocks/WIP	76,000	83,000	84,000	76,000
Cash	713,000	907,000	78,000	64,000
Other Debtors	1,910,000	281,000	393,000	301,000
Other Current Assets	78,000	1,713,000	1,604,000	1,606,000
TOTAL ASSETS	11,384,000	12,174,000	11,336,000	12,132,000
TOTAL CURRENT LIABILITIES	3,625,000	3,432,000	2,980,000	2,996,000
Trade creditors	723,000	752,000	897,000	840,000
Due From Group	0	0	0	32,000
Short Term Loans	68,000	86,000	63,000	102,000
Other Finance	990,000	1,000	-26,000	0
Other Current Liabilities	1,012,000	543,000	525,000	411,000
Misc Current Liabilities	1,768,000	1,976,000	1,459,000	1,605,000
WORKING CAPITAL	-194,000	237,000	-136,000	-231,000
TOTAL LONG TERM LIABS	5,548,000	6,881,000	5,891,000	6,918,000
Long Term Loans	878,000	1,030,000	1,105,000	1,235,000
Other Liabilities	11,000	19,000	8,000	14,000
Total Hire Purchase / Leasing	2,051,000	2,572,000	2,940,000	3,911,000
Accruals	183,000	213,000	293,000	326,000
NET ASSETS/(LIABILITIES)	2,211,000	1,861,000	2,465,000	2,218,000
SHARE CAPITAL + RESERVES	2,211,000	1,861,000	2,465,000	2,218,000
Issued Share Capital	288,000	283,000	271,000	271,000

Sundry Reserves	933,000	888,000	788,000	788,000
Revaluation Reserves	0	0	255,000	262,000
Profit and Loss account	0	689,000	1,177,000	897,000
Sundry Reserves	990,000	1,000	-26,000	0
SHAREHOLDERS FUNDS	2,211,000	1,861,000	2,465,000	2,218,000
CAPITAL EMPLOYED	7,759,000	8,742,000	8,356,000	9,136,000

Key Credit Ratios

Accounts Date	31/03/2007	31/03/2006	31/03/2005	31/03/2004
Current Ratio	0.95	1.07	0.95	0.92
Long Term Debt/T.N.W (%)	156.23	235.50	191.03	267.61
Profit Before Tax	7.20	7.28	5.31	3.04
Debtors Days (D.S.O)	28.11	29.36	32.00	32.64
Creditors Days (D.P.O)	31.08	32.23	45.88	43.75
Quick Ratio	0.93	1.04	0.93	0.90
Return on Assets	5.37	5.09	3.66	1.90
T.N.W/Total Assets	17.56	13.37	20.07	16.90
Return on Capital	7.87	7.09	4.97	2.52
Rtn on Shareholders Funds	27.63	33.32	16.84	10.37
Working Capital/Sales	-2.28	2.78	-1.74	-3.06
Borrowing Ratio	167.38	250.68	197.45	285.85
Equity Gearing	19.42	15.29	21.74	18.28
Stock Turnover	111.74	102.59	93.01	99.47

Financial Comparison

The following figures are shown in units of GBP '000

Number of Weeks	52	52	52	52
Accounts Date	31/03/2007	31/03/2006	31/03/2005	31/03/2004
Currency	GBP '000	GBP '000	GBP '000	GBP '000
Net Cashflow from Oper.	-	-	1,192,000	1,093,000
Increase in Cash	-	-	14,000	-158,000
Directors Remuneration	2,725	13,219	2,846	1,782
Auditors Remuneration	2,020	2,091	2,342	1,650
Long Term Debt(>12 Months)	878,000	1,030,000	1,105,000	1,235,000
Other Deferred Liabs	11,000	19,000	8,000	14,000
Tangible Net Worth(T.N.W)	1,999,000	1,628,000	2,275,000	2,050,000
Equity	2,211,000	1,861,000	2,465,000	2,218,000
Number of Employees	48070	49957	49490	51939

Key Industry Sector Trends

	Company	Industry Averages		
	31/03/2006	Lower	Median	Upper
Current Ratio	0.95	0.2	1	1.6
Borrowing Ratio	167.38	-25.1	0	31.7
Return on Capital	7.87	-1.6	13	52.7
Creditors Days	31.08	1.9	23.2	52.3

This comparison is based on the results of 0000735 companies in the same industrial sector: 7500 air transport

Financial Summary

Turnover

Turnover decreased by more than 0% in the period. Turnover totalled GBP 8,492,000,000 for the period.

Pre Tax

The subject made a profit of GBP 611,000,000 compared with a profit of GBP 620,000,000 in the previous period.

Working Capital	The company's working capital deficiency increased in the period and now stands at GBP 194,000,000
Net Worth	Net worth increased by 350,000,000 during the period and now stands at GBP 2,211,000,000
Fixed Assets	The subjects fixed assets reduced during the period by GBP 552,000,000 to GBP 7,953,000,000 and are now 70% of total assets compared with 70% in the previous period
Long Term Liabilities	The companies long term liabilities reduced during the period by 19% and are now 251% of net worth compared with 370% in the previous period
Long Term Liabilities	Long term liabilities are now 49% of total liabilities compared with 57% in the previous period
Long Term Liabilities	Long term liabilities are 72% of capital employed a decrease of 7% over the previous period

*** End of Report on BRITISH AIRWAYS PLC ***